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SERVICE HOTLINE

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MIGRATION OF JSE BONDS REPO TO MTS

The JSE wishes to advise you of the planned migration of Bonds Repo trading from the Nutron/Nucleus systems underpinning the current Interest Rate Market (IRM) to systems operated by MTS SPA. MTS, who are based in Milan, already host the Bond ETP market so this will be an extension of services provided on behalf of the JSE. **The Nutron/Nucleus systems will continue to operate to support Interest Rate Derivatives as well as Spot Bonds that are not available on the Bond ETP market.**

The exact migration cut-over date has not set, **but is tentatively planned for Q2 2021**, and will be communicated as soon as the internal readiness assessments and key stakeholder consultations have been done.

If you have an interest in accessing Bonds Repo live market data via MTS:

- But do not currently have a direct connection to MTS, you will need to arrange for the connection with MTS, and successfully meet their conformance requirements. MTS cater for two types of direct connection methods – either direct point-to-point link or via the Internet based link.
- And currently have a direct connection to MTS, the migration will involve a less intensive conformance process as Bonds Repo market data will just be a new data type available for subscription.

Please let us know if you need any MTS connectivity, conformance and testing information so that we can arrange for MTS to provide assistance.

If you intend to continue accessing the JSE IRM systems:

- The JSE will be providing regression testing opportunities for you to test that your systems can handle the discontinuation of Bonds Repo market data from the live IRM market data feed.

Aside from the technical aspects, there will be some agreement changes, both to JSE data agreement (JDA) and JSE Service Agreement (JSA) which will be communicated separately. In addition, the JSE will also advise if there are any live market data fee changes arising from the migration.

Market / Service:

JSE Interest Rate Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za

Issued By:

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